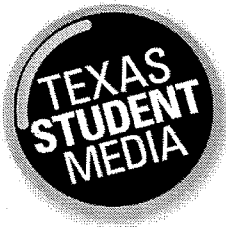


Texas Student Media  
Balance Sheet  
For Year Ending August 31, 2015

	FY 13-14	FY 14-15
Assets		
Current Assets		
Cash on Hand	\$414	\$70,326
Cash -- Scholarship/Gift Account	\$93,605	\$135,863
Cash -- Operations Reserve	(\$1,120)	\$66,799
Cash -- Renovations Reserve	0	0
Cash -- Reserve for Capital Improvments	\$350,957	\$350,957
Total Cash	\$443,856	\$623,944
Accounts Receivable	(\$143,047)	\$27,477
Merchandise Inventory	\$11,758	0
Total Current Assets	\$312,567	\$651,421
Long Term Assets		
Capital Assets	\$838,292	\$838,292
Accumulated Depreciation	(\$810,365)	(\$827,439)
Total Long Term Assets	\$27,928	\$10,854
Total Assets	\$340,495	\$662,275
Liabilities and Equity		
Current Liabilities		
Accounts Payable	(\$21,039)	0
Deferred Revenue	\$1,477	\$33,644
Total Current Liabilities	(\$19,563)	\$33,644
Equity		
Net Assets	\$583,176	\$360,057
Current Income	(\$223,119)	\$268,574
Total Equity	\$360,057	\$628,631
Total Liabilities and Equity	\$340,495	\$662,275

## Texas Student Media Consolidated Summary

	Budget 14/15	Actual YTD through Aug 14	Actual YTD through Aug 15	% of FY = 100%
<b>REVENUE</b>				
SSBC Allocation	\$436,438	\$436,438	\$436,438	100%
Advertising Income	\$1,339,734	\$928,337	\$881,501	66%
Other Income	\$182,800	\$123,587	\$348,244	191%
Total Revenue	<u>\$1,958,972</u>	<u>\$1,488,362</u>	<u>\$1,666,183</u>	85%
<b>EXPENSE</b>				
Salaries and Wages	\$805,865	\$794,917	\$663,250	82%
Fringe Benefits	\$331,598	\$247,437	\$235,755	71%
Other Expense	\$690,003	\$651,778	\$546,669	79%
Student Manager Tuition	\$21,300	\$11,100	\$18,900	89%
Travel	\$8,575	\$6,250	\$6,252	73%
Total Expense	<u>\$1,857,340</u>	<u>\$1,711,482</u>	<u>\$1,470,825</u>	79%
Operating Income (Loss)	<u>\$101,632</u>	<u>(\$223,119)</u>	<u>\$195,358</u>	192%
Non-Operating Revenue and Expense				
NET INCOME (LOSS)	<u>\$101,632</u>	<u>(\$223,119)</u>	<u>\$195,358</u>	192%
Depreciation Expense net of Capitalized Equipment			(\$17,074)	
Prior Year Adjustments			\$90,290	
ADDITION TO (USE OF) OPERATING RESERVES			<u>\$268,574</u>	



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TEXAS STUDENT TELEVISION • KVRX 91.7 FM

TEXAS TRAVESTY • CACTUS YEARBOOK

**MEMO:** TSM Board of Trustees  
**FROM:** Gerald Johnson, Director  
**DATE:** November 20, 2015

**Memo to Board regarding: "Coordination with Educational Activities"**

1. Texas Student Media has an internship-for-credit program with the School of Journalism for students working at The Daily Texan and in broadcast journalism.
2. Texas Student Media has an internship-for-credit program with the School of Advertising for students working at TSM in advertising sales. The internship is intended to supplement the students' academic foundation with practical experience in a professional environment.
3. The Daily Texan editorial adviser offers regular workshops on variety of journalism topics and individualized critiques of daily articles. The advisor also arranges and coordinates visiting journalism professionals, multimedia managing editors and former Texan staffers who share their experience.
4. The broadcast adviser supervises numerous TSTV students doing individual RTF projects for class credit.

**Summary of Training Offered to Board, Staff and Students**

1. Board of Trustees: All voting and non-voting members must have certification that they have completed online Open Meetings Act training before the first board meeting in early September. At that meeting, the board receives training on TSM's structure and facilities, as well as components that make up the budget. They are also trained on the intricacies of the Declaration of Trust, the Service Agreement, and the TSM Handbook of Operating Procedures.

2. Daily Texan, Travesty student managers: Are required to pass a libel test before the semester begins, administered by the editorial adviser. The adviser provides periodic training throughout the year on a number of other topics, as well as bringing in outside experts to provide training.
3. Advertising: The main purpose of the Account Executive position is to gain useful real world experience in working in an Advertising sales office. Account Executives are responsible for bringing in revenue for all TSM departments in order to continue the operation of each entity. After the recruiting and hiring process has concluded, a one-week training process begins.
4. TSTV: Each semester, the producer and any assistant producers for each show is required to attend a training session conducted by the broadcast adviser, who explains all FCC regulations, TSTV/TSM policies, and slander/libel, invasion of privacy, and copyright laws. Each participant must then pass an exam on the session and sign the producer agreement.
5. KVRX: The broadcast adviser holds similar training sessions for the Programming Director and the two managers. They in turn conduct three training sessions with each new DJ to cover all the FCC rules, KVRX policies, and operational procedures. Every DJ takes a test covering FCC, KVRX and TSM policies, and sign the drug and alcohol policy, and the payola statement. For both KVRX and TSTV there is ongoing training in content creation, edition and production.