

Texas Student Media
Balance Sheet
For Month Ending February 28, 2017

	<u>FY 15-16</u>	<u>FY 16-17</u>
Cash on Hand	\$318,914	\$753,279
Cash -- Long Term Reserves	\$350,957	\$350,957
Endowments		\$47,804
Total Cash	<u>\$669,871</u>	<u>\$1,152,040</u>
Accounts Receivable	\$98,720	\$56,221
Merchandise Inventory	<u>0</u>	<u>0</u>
Total Current Assets	\$768,591	\$1,208,261
Capital Assets	\$838,292	\$838,292
Accumulated Depreciation	<u>(\$838,292)</u>	<u>(\$838,292)</u>
Total Long Term Assets	\$0	\$0
	<u>\$768,591</u>	<u>\$1,208,261</u>
Accounts Payable	\$53,622	\$57,364
Deferred Revenue	<u>\$205</u>	<u>\$205</u>
Total Current Liabilities	\$53,827	\$57,569
Net Assets	\$628,631	\$714,764
Current Income	<u>\$86,133</u>	<u>\$435,928</u>
Total Equity	\$714,764	\$1,150,692
	<u>\$768,591</u>	<u>\$1,208,261</u>

Texas Student Media
Statement of Operations
For Month Ending February 28, 2017

	Actual YTD through Feb 16	Actual YTD through Feb 17
REVENUE		
SSBC Allocation	\$437,127	\$440,297
Endowments		\$47,804
Advertising Income	\$291,237	\$345,957
Other Income	\$46,352	\$379,773
Total Revenue	<u>\$774,716</u>	<u>\$1,213,831</u>
EXPENSE		
Salaries and Wages	\$349,977	\$323,260
Fringe Benefits	\$110,358	\$180,694
Other Expense	\$253,661	\$254,376
Student Manager Tuition	\$15,310	\$16,250
Travel	\$4,485	\$3,323
Total Expense	<u>\$733,791</u>	<u>\$777,903</u>
Operating Income (Loss)	<u>\$40,925</u>	<u>\$435,928</u>
Non-Operating Revenue and Expense		
NET INCOME (LOSS)	<u>\$40,925</u>	<u>\$435,928</u>
Depreciation Expense net of Capitalized Equipment		
Prior Year Adjustments		
ADDITION TO (USE OF) OPERATING RESERVES	<u>\$40,925</u>	<u>\$435,928</u>

Texas Student Media
Statement of Cash Flows
For Month Ending February 28, 2017

Net Income	\$435,982
Adjustments	
Decrease in Accounts Receivable	\$42,499
Increase in Accounts Payable	\$3,742
Increase in Endowments	
Net Cash Flow from Operating Activities	<u><u>\$482,223</u></u>