

**Texas Student Media
Revenue Statement
For Quarter Ending November 30, 2018**

REVENUE	YTD Through Nov 17	YTD Through Nov 18
SSBC Allocation	\$ 440,297.00	\$ 440,297.00
Advertising Income	\$ 198,284.00	\$ 333,916.48
Other Income	<u>\$ 88,509.00</u>	<u>\$ 118,456.29</u>
Total Revenue	\$ 727,090.00	\$ 892,669.77
EXPENSE		
Salaries and Wages	\$ 165,792.00	\$ 193,151.30
Fringe Benefits	\$ 57,226.00	\$ 38,337.31
Other Expense	\$ 369,248.00	\$ 227,682.92
Student Manager Wages & Tuition	\$ 81,147.00	\$ 87,825.80
Travel	<u>\$ 2,203.00</u>	<u>\$ 4,673.93</u>
Total Expense	\$ 675,616.00	\$ 551,671.26
Operating Income (Loss)	<u>\$ 51,474.00</u>	<u>\$ 340,998.51</u>
Non-Operating Revenue and Expense		
Depreciation Expense net of Capitalized Equipment		
NET INCOME (LOSS)	\$ 51,474.00	\$ 340,998.51
ADDITION TO (USE OF) OPEARTING	<u>\$ 51,474.00</u>	<u>\$ 340,998.51</u>

Note: Depreciation reconciled and accounted for annually

**Texas Student Media
Balance Sheet
For Quarter Ending November 30, 2018**

	<u>FY 17-18</u>	<u>FY 18-19</u>
Cash on Hand	\$ 475,748.05	\$ 763,807.91
Cash – Long Term Reserves	<u>\$ 350,957.00</u>	<u>\$ 350,957.00</u>
Total Cash	\$ 826,705.05	\$ 1,114,764.91
Accounts Receivable	\$ 136,622.50	\$ 189,561.00
Merchandise Inventory	<u>\$ -</u>	<u>\$ -</u>
Total Current Assets	\$ 963,327.55	\$ 1,304,325.91
Capital Assets	\$ 462,886.00	\$ 462,886.00
Accumulated Depreciation	<u>\$ (379,152.00)</u>	<u>\$ (379,152.00)</u>
Total Long Term Assets	\$ 83,734.00	\$ 83,734.00
	<u>\$ 1,047,061.40</u>	<u>\$ 1,388,059.91</u>
Accounts Payable	\$ -	\$ -
Deferred Revenue	<u>\$ -</u>	<u>\$ -</u>
Total Current Liabilities		
Net Assets	\$ 983,285.74	\$ 1,047,061.40
Current Income	<u>\$ 63,775.66</u>	<u>\$ 340,998.51</u>
Total Equity	\$ 1,047,061.40	\$ 1,388,059.91
	<u>\$ 1,047,061.40</u>	<u>\$ 1,388,059.91</u>