

**Texas Student Media
Revenue Statement
For Quarter Ending February 28, 2019**

REVENUE	YTD Through Feb 18	YTD Through Feb 19
SSBC Allocation	\$440,297.00	\$440,297.00
Advertising Income	\$383,566.72	\$508,795.13
Other Income	\$94,513.90	\$141,553.79
Total Revenue	\$918,377.62	\$1,090,645.92
EXPENSE		
Salaries & Wages	\$331,581.49	\$372,722.89
Fringe Benefits	\$116,169.14	\$70,571.41
Other Expense	\$500,115.22	\$306,550.51
Student Wages & Tuition	\$130,317.00	\$141,568.80
Travel	\$2,370.33	\$6,006.60
Total Expense	\$1,080,553.18	\$897,420.21
Operating income (loss)	(\$162,175.56)	\$193,225.71
Non-Operating Revenue & Expense		
Depreciation expense net of capitalized equipment		
NET INCOME (LOSS)	(\$162,175.56)	\$193,225.71
ADDITION TO (USE OF) OPERATING RESERVES	(\$162,175.56)	\$193,225.71

Note: Depreciation reconciled & accounted for annually

**Texas Student Media
Balance Sheet
For Quarter Ending February 28, 2019**

	FY 17-18 Through Aug 18	FY 18-19 Through Feb 19
Cash on Hand	\$475,748.05	\$662,638.98
Cash - Long Term Reserves	\$350,957.00	\$350,957.00
Total Cash	\$826,705.05	\$1,013,595.98
Accounts Receivable	\$136,622.50	\$142,957.13
Merchandise Inventory		
Total Current Assets	\$963,327.55	\$1,156,553.11
Capital Assets	\$462,886.00	\$462,886.00
Accumulated Depreciation	(\$379,152.00)	(\$379,152.00)
Total Long Term Assets	\$83,734.00	\$83,734.00
	\$1,047,061.40	\$1,240,287.11
Accounts Payable		
Deferred Revenue		
Total Current Liabilities		
Net Assets	\$983,285.74	\$1,047,061.40
Current Income	\$63,775.66	\$193,225.71
Total Equity	\$1,047,061.40	\$1,240,287.11
	\$1,047,061.40	\$1,240,287.11